Academy At The Creek Financial Agreement

This financial agreement outlines the late fee policy for the Academy At The Creek Homeschool Co-Op to ensure timely payments, which are essential to covering operational costs. As a non-profit organization, the co-op relies on timely payments to cover expenses such as teacher salaries, insurance, facility rentals, and other necessary costs to maintain a quality educational environment.

Payment Due Dates

Payment due dates will be clearly communicated via paperwork, co-op website and other resources, such as reminder emails. It is the responsibility of each participating family to ensure payments are made on or before these dates. Dates and fees are subject to change, any updates will be communicated via email

2025-2026 Payment Schedule

Upon Applying - \$180 Family Application Fee (new families only) Upon Class Registration - \$80 Family Dues (returning families only) Upon Class Registration - Class Registration Deposit (amount varies by class) July 1st - Materials Fee July 1st - 50% Class Fee November 4th - 50% Class Fee

Late Fees

Late Fee: A late fee of \$25 will be applied to any payment not received by the day immediately following the due date. If payment is not made by one (1) week after the due date, the student(s) will be dropped from their enrolled classes. Re-enrollment may only be considered if space permits and the outstanding balance, including late fees, is paid in full, and at the Board's discretion.

Importance of Timely Payments

Timely payments are crucial for the Co-op's operations. As a non-profit organization, we do not generate excess funds. Timely payments ensure we can compensate teachers fairly for their time and expertise, maintain appropriate insurance coverage for the safety and security of all members, rent and maintain adequate facilities for classes, and much more.

Contact Information for Financial Concerns

If there are any extenuating circumstances preventing timely payment, families are encouraged to contact the AATC Board immediately via email at <u>academyatthecreek@gmail.com</u> to discuss potential arrangements. Communication is key to avoiding disruption in our students' education.

Acknowledgment of Responsibility

By enrolling in the AATC co-op, families acknowledge their financial responsibility to adhere to the payment schedule and understand the consequences of late or missed payments as outlined in this agreement. By signing this agreement, I acknowledge that I have read, understood, and agree to abide by AATC payment policy.

Parent Name (Printed)

Parent Signature

Date